

**Village of Mamaroneck Budget Advisory Committee  
Meeting Agenda for Tuesday, May 7, 2024**

1. Approve the April 2024 meeting minutes.
2. Review open position on the Budget Committee.
3. Recap of 2024-25 adopted Operating Budget.
4. Capital Budget:
  - a. Status of Action Items presented to Staff by the Board at the 4/15/24 Capital Budget Work Session.
  - b. Confirmation of resolution to adopt the 2024-25 Capital Budget at the upcoming May 2024 Board of Trustees meetings.
5. LOSAP (Length of Service Awards Program) for the Village Fire Department: Status/Next Steps.

**Village of Mamaroneck Budget Advisory Committee  
Meeting Minutes for Tuesday, April 2, 2024**

**Members present:** Charles Guadagnolo, Chair, Ellen Hauptman, Vice Chair, Len Aubrey, Glenn Tippett, Ed Zagajeski, and Nora Lucas, Board Liaison

**Members absent:** Catherine Chaput,

The meeting was called to order at 7:14pm.

Minutes from March 5<sup>th</sup> meeting were approved.

Charles Guadagnolo opened the meeting with the discussion of the Power Point to be presented to the Board and Staff at the Capital Budget Work session on April 4<sup>th</sup>. He wanted it to be at a high level with focus on what projects to finance, implications of projects on the annual Operating Budget. Ellen Hauptman emphasized the importance of debt service payments in the Operating Budget. Charles also stated that it was important to know about prior bonds, which bonds will be falling off and to identify which projects are grant eligible, the likelihood of getting a grant. Len Aubrey stated that a better understanding of what is “encumbered” is needed. Ellen advised that there should be a focus on completing open projects before starting new ones. Charles added that, regarding open capital projects, it is important to know the amount spent to date and amount still to be paid. Glen Tippett stated that some projects, like Fire trucks, have lead times 3 years out. Ellen noted that annual debt service has been about 10% of the Operating Budget and both Ellen and Len observed that, in considering the Capital Budget, it is important to determine how much debt service the Operating Budget can afford. Charles thanked the Committee members for their thoughts on the Power Point.

The meeting was adjourned at 9pm.